

EMPLOYER-SPONSORED RETIREMENT PLANS



Improving performance and reducing risk within employer-sponsored retirement plans.

The retirement plan landscape is evolving. Employer-sponsored retirement plans, and the 401(k) specifically, have become the primary source of retirement savings in America. The growing importance of these plans has created a heightened level of complexity and scrutiny not seen since the passage of ERISA.

Effectively managing these plans doesn't have to be an over-whelming task. Still, most plan sponsors require expert counsel in the plan's ongoing management. We can help.

Hyde Park Wealth Management is dedicated to helping plan sponsors navigate the changing retirement plan landscape. As an independent firm, we are committed to helping clients:

- Manage and reduce the risk associated with sponsoring a plan
- Improve plan performance through improved investment structure and performance, streamlined administration, optimal plan design, and up-to-date analysis of the changing regulatory and industry environment
- Control all components of total plan costs and maximize the overall relationship with your plan service providers
- Help participants prepare for retirement



WORKING ON YOUR BEHALF

Our approach to retirement plan consulting is based on years of observing how plan sponsors approach the many functions associated with managing a retirement plan. While the vast majority of employers take their roles as fiduciaries very seriously, many lack the time, resources, or expertise to meet their responsibilities. Even those who hire third parties to help oversee their plan tend to focus on one aspect: investments. While an important component of plan performance, it is only one area where risk exists.



Our approach to risk and performance management is holistic in nature. We focus on all forms of plan performance. As an independent firm, we are product agnostic. We utilize years of experience to become an extension of your human resource and finance departments. Together, we can ensure that all aspects of your retirement plan perform at the highest possible level.

OUR PROCESS, YOUR BENEFIT

Effective retirement plan management should be a collaboration between the plan sponsor, its service provider(s), and our firm. To be successful, we need to fully understand your objectives. This dialogue, along with a thorough analysis of the plan's performance, allows us to create solutions for your specific needs, as well as to better prepare your employees for a more secure retirement.

Our relationship begins with a detailed assessment of your plan's performance, the identification of areas for improvement, and the creation of a detailed project plan to close performance gaps. The thorough analysis done in year one is refreshed at least annually thereafter so that we can ensure that you establish and maintain a best in class retirement plan.

The high level process components are:

- Assessing your priorities and objectives
- Collecting all plan-related documents
- Reviewing all data to generate an overview of the plan's performance
- Presenting a gap analysis and determining your priority action items
- Monitoring the implementation of the plan and measuring its impact



Finally, we endeavor to help you:

- Create a fiduciary governance plan designed to manage the risks associated with running a corporate retirement plan.
- Assist all participants in getting started with our goals-based, interactive financial planning resources.
- Establish a communications plan to leverage our holistic plan consulting and benchmarking processes.

Our goal? Simple. Helping retirement plan fiduciaries and participants to **Engineer Peace of Mind.**

About Hyde Park Wealth Management:

Hyde Park Wealth Management is an independent investment firm specializing in employer-sponsored retirement plans, investment management and financial planning.

ENGINEERING PEACE OF MIND.